



21st Century Scholars Program, Indiana University Bloomington

# Living Off-Campus as a Scholar

Logistics and “How to”

**Financial Aid:**

**What aid goes toward my refund so I live off-campus?**

# 21CS Only Covers Tuition

- 21<sup>st</sup> Century Scholarship pays 100% of **tuition and the five mandatory fees**
  - IUB Cost of Tuition & Fees 22-23: \$11,446 per year ; **\$5,723 per semester**
- The 21st Century **Tuition** Scholarship **does not** pay for a student's housing, meal plans, books or other expenses
- Tuition and fees are paid **directly** to the University and **cannot** be used for anything else.
- All of your other **financial aid** that is not used for tuition (21CS), will make up your **REFUND** amount!



# Non-Tuition Aid

- You do not need the Covenant to live off campus!
- Other types of non-tuition aid:
  - Hudson & Holland Scholarship
  - GROUPS Scholarship
  - Provost's Scholarships
  - Federal Grants & Loans
  - And external aid from community organizations



## Spring 2019 Term Award Detail

➔ Spring 2019 [View Scheduled Disbursement Dates](#)

Award Description	Category	Offered	Accepted
Spring 21st Century Award	Waiver	5,340.00	5,340.00
Federal Supplemental Grant	Grant	325.00	325.00
Spring Federal Pell Grant	Grant	3,047.00	3,047.00
Federal Direct Subsidized Loan	Loan	2,750.00	2,750.00
Fed Direct Unsubsidized Loan	Loan	926.00	926.00
<b>Term Totals</b>		<b>12,388.00</b>	<b>12,388.00</b>

## Fall 2018 Term Award Detail

➔ Fall 2018 [View Scheduled Disbursement Dates](#)

Award Description	Category	Offered	Accepted
Fall 21st Century Award	Waiver	5,340.00	5,340.00
Federal Supplemental Grant	Grant	325.00	325.00
Fall Federal Pell Grant	Grant	3,048.00	3,048.00
Federal Direct Subsidized Loan	Loan	2,750.00	2,750.00
Fed Direct Unsubsidized Loan	Loan	927.00	927.00
<b>Term Totals</b>		<b>12,390.00</b>	<b>12,390.00</b>



# Semester Refund Estimate

FINANCIAL AID

Aug 10, 2018

Refund

\$6,811.76

- You can use this semester's [Bursar](#) charges as a partial estimate of your refund to budget for the upcoming semester
  - Your estimate may be reduced if loan amounts are declined
- Semester Refund Estimate **Formula:**
  - *refund from this semester* (if applicable) + *fall room charges* + *fall meal plan charges* = **semester refund estimate**
- You will receive a **refund each semester!**
  - Your estimate may be around the **\$5,000 to \$7,000** range **per semester.**



# Semester Refund Estimate

- Semester Refund Estimate **Formula:**
  - *refund from this semester* (if applicable) + *fall room charges* + *fall meal plan charges* = **semester refund estimate**
  
- “**Correct**” Semester Refund Estimate
  - Fall Semester: \$1,623.68 (refund) + \$3,410.50 (room charges) + \$1,900 (meal plan) = **\$6,934.18**
  - Spring Semester: \$1,560.78 (refund) + \$3,412.50 (room charges) + \$1,900 (meal plan) = **\$6,873.28**
  - This estimate would be **correct** because the refund estimate is only between \$5,000 and \$7,000.



# Semester Refund Estimate

- Semester Refund Estimate **Formula:**
  - *refund from this semester* (if applicable) + *fall room charges* + *fall meal plan charges* = **semester refund estimate**
- “**Incorrect**” Semester Refund Estimate
  - Fall Semester: \$6,934.18 (refund) + \$2,318 (**Covenant**) + \$2,173 (**grant**) = **\$11,425.18**
  - Spring Semester: \$6,873.28 (refund) + \$2,318 (**Covenant**) + \$2,172 (**grant**) = **\$11,363.28**
  - This estimate is **incorrect** because these are just types of funding you receive (**Covenant, loans, grants**) that go toward your semester Bursar charges and your refund.



**Bursar Refunds : How do I get the refund  
to live off campus?**



# Bursar Charges and Excess Aid

- When a student moves off campus, their bursar account will only be charged:
  - Tuition and fees
  - Course fees (i.e. late drop/add, online courses, e-textbooks, etc.)
  - Major related fees
  - Previous outstanding balances
  - Parking tickets
    - The remaining aid, or refund, will be distributed directly to students to **budget accordingly**.

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## Charges and Adjustments

Dec 28, 2018	Refund	\$6,164.20
Jan 03, 2019	CrimsonCard Deposit	\$400.00
Jan 14, 2019	IU eTexts Fee	\$45.00
Jan 15, 2019	IU eTexts Fee	-\$45.00
<b>Total Charges and Adjustments</b>		<b>\$6,564.20</b>



# Bursar Charges and Excess Aid

BURSAR REFUNDS

- Charges can be posted to your Bursar account at ANY TIME which could:
  - reduce your refund amount (if you haven't already receive your refund)
  - or leave an outstanding Bursar bill (if you have already received a refund)
- IU Apartments (3rd & Union, University East, Campus View, Rebud Hill & Tulip Tree only)
  - Pay monthly or for the semester though your Bursar account



# Direct Deposit for Bursar Refunds

- How to enroll in direct deposit
  - Login to one.iu.edu
  - Search for “Bursar Direct Deposit”
  - Read the information and click “OK”
  - Enter routing and account number needed

## Direct Deposit Services Indiana University

* Bank Account Type:	<input type="text"/>
* Bank Routing Number :	<input type="text"/>
* Bank Account Number :	<input type="text"/>
* Confirm Bank Account Number :	<input type="text"/>



# Aid Disbursement

- Fall 2022 begins August 22 and Spring 2023 begins on January 9th, therefore, you will not receive any funds *before* August 22nd and January 9th.
  - Allow at least two weeks for processing
  - You **will not** receive your aid/refund if you do not submit the FAFSA by April 15.
  - You **will not** receive your aid/refund **until** you complete appeals, verification or any changes requested by Student Central.



# Aid Disbursement

- Rent is due on the first of every month, so **prepay August and January's rent** and September and February's rent, if possible, to avoid any problems
- Or you will need to **make arrangements with your leasing company/sorority/fraternity or pay out of pocket** until you receive your refund!
  - For IU Apartments (3rd & Union, University East, Campus View, Rebud Hill & Tulip Tree only), you may be charged a **late fee** until you aid posts to your Bursar account.



# **Moving Off Campus: Where do I start?**

# Important factors when looking for housing

- What is available?
  - Start your housing search early as affordable housing is hard to find!
  - Drive & call around!
  - Have back up plans!
  - Look into subleases or rooms for rent
    - [IU Classifieds](#)
- Use off-campus support resources, housing finder sites:
  - [Rent College Pads](#)
  - [Off-Campus Living Resources](#)
- Renting a room? Studio or 1 bedroom? Sharing a house or townhome? Student living apartments/townhomes?
  - Renting a room or sharing an apartment/house will usually be the most affordable option.
  - Do you know who you want to live with? Are your "friends" financially responsible? Living alone? Roommate matching?



# Important factors when looking for housing

- Utilities included in rent?
  - We suggest that scholars pay **at most \$700** for rent including all utilities or excluding at most two utilities, commonly electric or internet.
  - If the lease doesn't say otherwise, the utilities are probably NOT included in rent
  - Are pets allowed? Is there an additional fee or deposit?
- Crashing with a friend (careful not to breach of your friend's lease), commuting, temporary lease or RPS may be applicable for late move in dates





# Important factors when looking for housing

- Joint (all tenants sign same lease) or separate lease?
  - **Joint** or **traditional** lease means if someone fails to make rent payments, all residents in the space are penalized (this includes subtenants and guarantors)
  - A **separate** lease means you are responsible for your portion of the rent only
  - Yet, you all will still split the utilities traditionally so choose roommates wisely
- What will you need to sign a lease?
  - A guarantor is a person that agrees to pay your rent if you fail to pay.
  - Guarantors will be required to have stable income and good credit.
  - If unable to obtain a guarantor, tenants often can pay a deposit of two month's rent at the time of signing the lease.



# Guarantor/Co-Sign Alternative: Leap Easy

MOVING OFF CAMPUS



**RESIDENT**

Pay a small monthly fee as low as \$5  
instead of a large upfront security  
deposit.



[leapeasy.com](https://leapeasy.com)



**MOVE IN**

Save your money and move in  
deposit free



# Important factors when looking for housing

- Don't sign anything until everyone you want to live with is ready to sign!
  - You are bound (meaning the landlord can enforce the lease against you) as soon as you sign, even if your intended roommates don't end up signing
- Go to Student Legal Services for a [FREE lease analysis](#) before you sign a lease
- Please search for housing within your means and budget!



# Other Needs to Consider and Budget

- Aid Disbursement, Rent & Budgeting
  - Save part of last semester's refund to pay for August & September? Work during the summer? Pay rent with refund only & work for other expenses?
- Other Bills
  - Electric/gas deposit? Monthly bills split or solo? Phone? Internet? Water?
- Food:
  - Meal plan? Eating out? Campus Access? Pet food?
  - [Crimson Cupboard](#)
  - [Request Meal Points](#)
- Transportation:
  - Car, bus or foot? Car insurance? Maintenance? Shuttle offered?
- Books:
  - Library reserves? Borrow? Rent? Buy? Split costs or share with classmates?



# Important Move In Points

- Ask questions!
- Check reviews!
- Read your leasing agreement thoroughly!
- Contact the landlord to schedule a joint move-in inspection (required by local ordinance).
  - If the landlord won't participate, do your own move in inspection—be sure to write down ALL defects!
  - Take pictures of anything that isn't perfect (carpet, walls, etc.) before you move in, even if there is no inspection



# Important Move In Points

- Have at least two back up plans to get to campus!
- **Know your rent due date and check to see if there is a grace period!**
- **Pay up your rent every semester!**
- Consult resources or reliable friends/family!
- Interact with neighbors, they may come in handy!
- [Bloomington Housing and Neighborhood Development \(HAND\)](#)
  - inspects rental properties, responds to tenant complaints,
  - and maintains a reviewable file on every rental property in Bloomington



**Working/Student Loans: What if my refund won't "cover" all my bills?**

# Working and Student Loans

- If you're going to work, you should not be working more than **18 hours**, per week
  - It is **STRONGLY** recommended to **work no more than 12 hours** per week!
  - Use work study if offered!
  - Scholars should **work for extra spending money** and/or to pay small bills (\$50 or less).
- Loans can be our friend!
  - Scholars should especially consider using loans if having **difficulties paying** large bills, like **rent, outstanding bursar bills, or essential needs.**
  - Utilize student loans *before* working more than 18 hours per week
  - Take what you *need*, not just what is offered
  - There is **NO** other funding available from the 21st Century Scholars Office, IUB or off campus to go toward your housing costs!





# Realistic vs. Unrealistic Work Hours

## Realistic

- A job with two to four hour shifts only
- A job that allows downtime for readings or assignments
- A job that provides free meals/food during shifts
- A job with consistent scheduling and/or ask you to pick up shifts
- Working every other day or no weekends
- A job that allows you to create your own schedule
- A paid internship
- Examples: library attendant, monitor, peer educator/advisor, student ambassador, front desk, study tables attendant, organizational tasks

## Unrealistic

- Working night shift
- Having multiple jobs with 6+ hour shifts
- Labor intensive jobs
- Over-scheduling or not honoring other commitments
- Working everyday
- Working full time while taking full time credit hours
- Working to pay rent, eat, pay bills over \$50, support others



# Working and Student Loans

Last Updated 08/08/2018 7:35:53PM

Status Successful

Award	Category	Career	Offered	Accepted	Accept	Decline	Lender ID	Lender
<a href="#">Spring 21st Century Award</a>	Waiver	Undergraduate	5,340.00	5,340.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<a href="#">Fall 21st Century Award</a>	Waiver	Undergraduate	5,340.00	5,340.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<a href="#">Federal Supplemental Grant</a>	Grant	Undergraduate	650.00	650.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<a href="#">Spring Federal Pell Grant</a>	Grant	Undergraduate	3,047.00	3,047.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<a href="#">Fall Federal Pell Grant</a>	Grant	Undergraduate	3,048.00	3,048.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<a href="#">Federal Direct Subsidized Loan</a>	Loan	Undergraduate	5,500.00	5,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	000000	U.S. Department of Education
<a href="#">Fed Direct Unsubsidized Loan</a>	Loan	Undergraduate	1,853.00	1,853.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	000000	U.S. Department of Education
<b>Total</b>			<b>24,778.00</b>	<b>24,778.00</b>				

- You can change the amount of the loan that you take out.
- Go to One, [View/Manage My Financial Information](#) then select Accept/Decline Awards.
- Select Accept and enter the amount.
- Even if you take out loans or work, you can save more money living off campus than on campus.





# Review

# Budgeting Suggestions

- **Pay your rent up for at least six months each semester!**
- Check your **Bursar account and prioritize paying the balance** or set up a payment plan!
  - **Budget next semester's refund beforehand** to pay it off or at least under the threshold.
- Put set amounts aside and/or on a designated card, like a Kroger gift card, for groceries, gas, etc.
- Set aside money for fun, eating out with friends, etc.
- Cash budgeting is strongly encouraged
- Be mindful of electric and water bills, **cut things off!**
- Campus meal points run out quickly, try meal prepping!
- **Budget now for next semester using this semester's refund amount!**
- **When budgeting, round down!**
- **Enroll in budget billing!**
- **Budget realistically!**
- **Try out new budget methods**, find what works for you!
- Take advantage of used home goods to fill your living space! **IU Classifieds** and **FaceBook Marketplace** are great resources.



# Sample Semester Budget

- **Refund Total=\$6,238**

## Expenses

- **\$800 Rent** x 5 months (September-January)=\$4,000
  - Monthly **Utilities** (Electric(gas); water, trash, internet) \$100 x 5 months = \$500
  - **Groceries** \$150 x 5 months = \$750
  - **Spending Allowance** \$100 x 5 months= \$500
  - Total: **\$5,750 per semester**
- **Savings Total (per semester)=\$488**



# Take Home Points...

REVIEW

- The 21st Century Tuition Scholarship does not pay for housing, meal plans, books or other expenses.
- Other aid, like the Covenant, Pell Grant, supplemental grant, loans and scholarships can go towards non-tuition/ off campus expenses.
- You should receive a refund via direct deposit to go towards off-campus expenses.
- Meal plans are not required after freshman year and will reduce the amount of “refund” you receive.
- No more than \$700 for rent including all utilities.
- Aid always begins processing 10 days before classes begin so pre-plan to pay August and January’s rent.
- You never need to tell Student Central, the state or our office that you are living off campus!
  - ◆ Whether you select on or off campus on your FAFSA, your refund will not change.



# Questions or Concerns?

Email Rebeca Hayes: [hayesrm@iu.edu](mailto:hayesrm@iu.edu)

Survey: [https://iu.co1.qualtrics.com/jfe/form/SV\\_8oK2fTF5UcSJOuy](https://iu.co1.qualtrics.com/jfe/form/SV_8oK2fTF5UcSJOuy)



**INDIANA UNIVERSITY BLOOMINGTON**  
FULFILLING *the* PROMISE